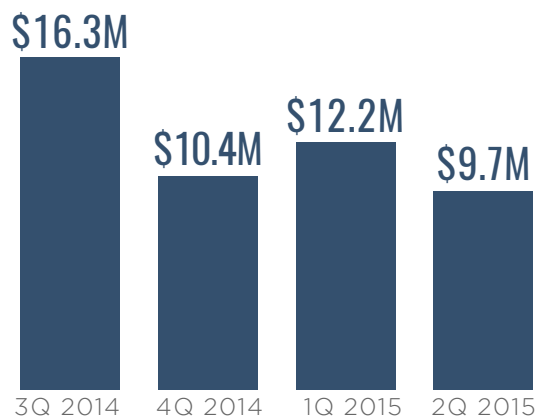


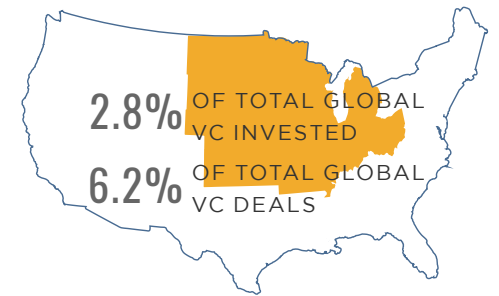
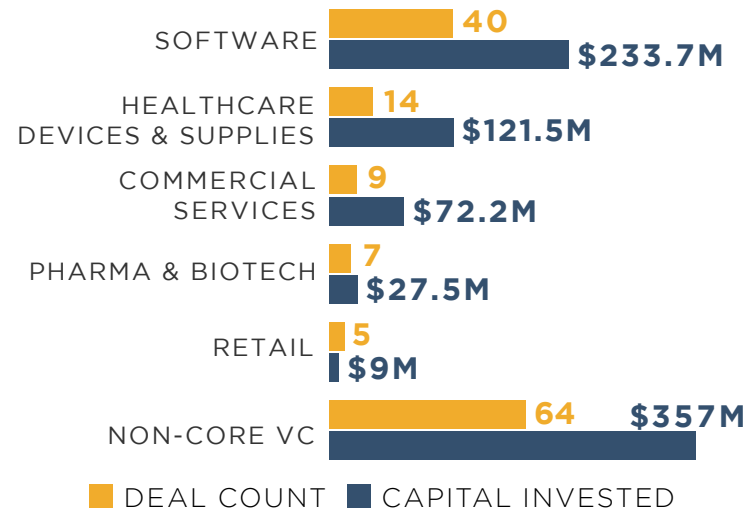
# MIDWEST & GREAT LAKES VC INVESTMENT

USING DATA SOURCED FROM THE PITCHBOOK PLATFORM

## MEDIAN PRE-MONEY VALUATIONS



## 2Q 2015 SECTOR BREAKDOWN




**\$836 MILLION** OF CAPITAL  
INVESTED THROUGH  
**141 DEALS** IN 2Q 2015

## DEALS WITH HIGHEST VALUATIONS

<b>CENTRO</b> SERIES B PRE-MONEY <b>\$203M</b>	<b>LEADPAGES</b> SERIES B PRE-MONEY <b>\$176M</b>
<b>LIVONGO</b> SERIES B PRE-MONEY <b>\$67M</b>	<b>JUVENTAS THERAPEUTICS</b> SERIES B2 PRE-MONEY <b>\$62.5M</b>

## NOTABLE VALUATION STEP-UP MULTIPLES

<b>CROSSCHX</b> 2.7X		<b>LEADPAGES</b> 2.5X		<b>TRAVEFY</b> 2.3X		<b>LIVONGO</b> 2.2X	
LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL
\$49.3M	\$18.5M	\$176M	\$71.5M	\$5.1M	\$2.2M	\$67.2M	\$30M

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