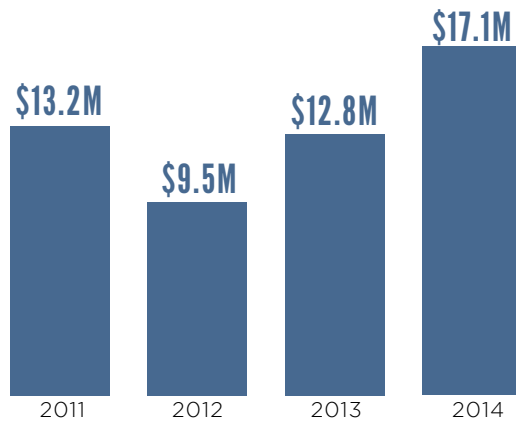


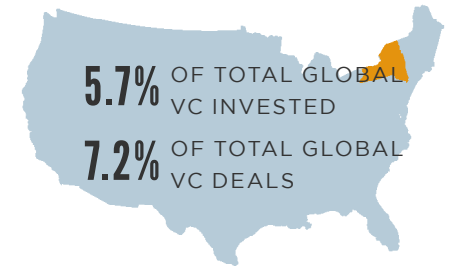
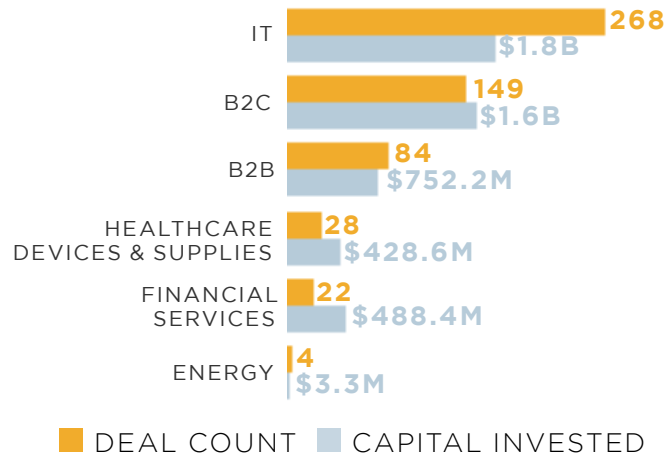
NEW YORK CITY VC INVESTMENTS

USING DATA SOURCED FROM THE PITCHBOOK PLATFORM

MEDIAN PRE-MONEY VALUATIONS



SECTOR BREAKDOWN



\$5 BILLION OF CAPITAL INVESTED IN 555 VC DEALS IN 2014

DEALS WITH HIGHEST VALUATIONS

WEWORK COMPANIES
LATE STAGE PRE-MONEY
\$4.6B

APPNEXUS
SERIES E PRE-MONEY
\$1.1B

MEDIAMATH
SERIES C PRE-MONEY
\$1B

GENIUS
SERIES B PRE-MONEY
\$960M

MOST ACTIVE INVESTORS

in PNW Companies

- Lerer Hippeau Ventures **36**
- RRE Ventures **22**
- WRF Capital **19**
- SV Angel **17**
- Boxgroup **16**

NOTABLE VALUATION STEP-UP MULTIPLES

POND5 64.7X		GENIUS 14.3X		DIGITALOCEAN 7.9X		xAD 5.4X	
LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL	LATEST PRE-VAL	PREVIOUS POST-VAL
\$149.5M	\$2.3M	\$960M	\$67.1M	\$115.7M	\$14.6M	\$215M	\$40M